

Date: Mon, 20 Dec 2004 11:42:54 EST  
Subject: The Briad Group, Wendy's & TGIF Franchisor, Names  
Mike Dell'Angelo President  
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X-ELNK-AV: 0

### **The Briad Group Names Mike Dell'Angelo President**

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Livingston, NJ. The Briad Group, a leading franchisor which develops, owns, and operates 65 restaurants under both Wendy's and T.G.I. Friday's concepts in New York, Connecticut, Pennsylvania and New Jersey, is pleased to announce the promotion of Mike Dell'Angelo to the position of President effective January 1, 2005. He will retain his title of chief operating officer. Brad Honigfeld, founder of the company and current president and chief executive officer, will continue as chairman and CEO. Dave Cahill will continue as senior vice president and chief financial officer reporting directly to Honigfeld.

As president and COO, Mr. Dell'Angelo will oversee the Wendy's and T.G.I. Friday's restaurant divisions, facilities and corporate human resources for The Briad Group.

"This is a natural evolution for our company and will strengthen our ability to grow and execute in our restaurant operations," says Honigfeld. The move will allow Honigfeld to focus his expertise on the expansion of the company's development, hotel and construction business. "In addition to growing our restaurant division, we anticipate the annual construction of five to ten extended-stay hotels under the Hilton and Marriott brands."

Joining The Briad Group in 1997 as director of operations for Wendy's, Mr. Dell'Angelo was instrumental in the growth of that division from 12 units to 50. He was promoted to vice president of operations for Wendy's in 1998. Most recently, in his position as chief operating officer, Mr. Dell'Angelo added operations of The Briad Group's T.G.I. Friday's restaurants to his responsibilities. In the two years under his direction, the division reduced the number of restaurants and refocused so that it could grow more strategically and profitably. In 2005 the Company plans to open at least two new T.G.I. Friday's. "Thanks to Mike's hard work, determination and drive, this division is in a position to grow exponentially," says Honigfeld.

"Mike's record with both our brands is outstanding. In addition to our new T.G.I. Friday's, we expect to open a minimum of three new Wendy's and T.G.I. Friday's annually for some years to come.

"Mike's passion for the restaurant business goes hand in hand with his keen sense of people. His willingness to share his experience and his desire to see those around him succeed has helped The Briad Group succeed and I am confident will lead us to even greater achievement in the future."

Mr. Dell'Angelo has over 30 years of restaurant management experience. Prior to joining The Briad Group, he spent 18 years in the Wendy's system following stints with Gino's and Marriott. He served on the board of the National Adoption Center and the Adoption Center of Delaware Valley. He has served as the Northeast Region trustee to the Wendy's national advertising program (WNAP) for eight years and as a member of the T.G.I. Friday's franchise advisory council for three years. A native of Philadelphia, Mike and his wife Holly reside in Morristown, NJ.

THE BRIAD GROUP is a multi-state owner, developer and operator of quick service and casual dining restaurants with 50 Wendy's restaurants and 15 T.G.I. Friday's restaurants in New York, Connecticut, Pennsylvania and New Jersey. In addition to building a number of its restaurants, The Briad Group develops lodging properties in Connecticut, New York and New Jersey in the extended stay category under the Marriott and Hilton brand names. The company is headquartered in Livingston, New Jersey, and has approximately 3500 employees. The Briad Group started operations in 1987 with one Steve's ice cream stand in Princeton, New Jersey.

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